

LAIF NEWS

LOCAL AGENCY INVESTMENT FUND Summary of Activity December 2002

Beginning Balance	Deposits	Withdrawals	Month End Balance
\$ 20,174,805,918.27	\$ 3,210,558,000.00	\$ 1,756,018,342.73	\$ 21,629,345,575.54

POOLED MONEY INVESTMENT ACCOUNT Summary of Investment Data

	December 2002	December 2001	Change
Average Daily Portfolio	\$ 52,267,344	\$ 48,332,244	+ 3,935,100
Effective Yield	2.201%	3.261%	- 1.06
Average Life (Month End in Days)	202	183	+19

LAIF REMITTANCE ADVICE

SCO's LAIF Web Page Has a New Look

The remittance advice, which includes the quarterly interest, the apportionment rate, and the earnings ratio is available on the State Controller's Office website at <http://laif.sco.ca.gov>.

The remittance advice can also be accessed from the link on the State Treasurer's Office website at www.treasurer.ca.gov/laif.

HOLIDAYS

Wednesday, February 12th
Lincoln's Birthday

Monday, February 17th
Washington's Birthday

REMINDER

Thursday, February 6th at 1:30 p.m. Local Investment Advisory Board will meet at the State Treasurer's Office.

QUARTER ENDING DECEMBER 31, 2002

APPORTIONMENT RATE
2.31%

EARNINGS RATIO
.00006335889804137

PARTICIPATION FACTOR
1.004029581

FYI

The LAIF balance reached a record high of **\$21,629,345,575.54** on December 31, 2002.

Local Agency Investment Fund
PO Box 942809
Sacramento CA 94209-0001

State Treasurer Philip Angelides

(916) 653-3001 Phone
(916) 654-9931 Fax
<http://www.treasurer.ca.gov>